



Circular No.	IIBX-TRD-2026-013	Circular Date	03-02-2026
Category	Trading Operations	Segment	Spot
Subject	Launch of "Institutional Tokens" for enabling execution of spot trades amongst institutions		
Attachments			

To,

All Market Participants of IIBX (Members, Qualified Jewellers, Valid India-UAE TRQ Holders, Qualified Suppliers and Clients), Special Category Client Banks, IFSC Authorised Vaults and India International Depository IFSC Limited (IIDI)

Subject: Launch of "Institutional Tokens" for enabling execution of spot trades amongst institutions

In continuation of our earlier circular issued vide ref no. IIBX-MEM-2025-062 dated 13th Oct 2025. India International Bullion Exchange IFSC Limited (IIBX) is pleased to inform market participants about the launch of the following **Twenty-Eight (28) new Gold (995 / 999 / 9999 / TRQ 995 and TRQ 999 purity) and Silver (Grains and Bars) Institutional Contracts T0**, comprising of **14 contracts at Gift City location and 14 contracts at Chennai location**, as detailed below:

Gift City and Chennai Location :-

1. LBMA Gold 995 Purity 1 Kg Bar Institutional Contract
2. LBMA Gold 999 Purity 100 Gram Bar Institutional Contract
3. LBMA Silver 999 Purity 20 Kg Grains Institutional Contract
4. LBMA Silver 999 Purity 30 Kg Bar Institutional Contract
5. LBMA Gold 9999 Purity 1 Kg Bar Institutional Contract
6. LBMA Gold 9999 Purity 12.5 Kg Bar Institutional Contract
7. UAE GD Gold 995 Purity 1 Kg Bar Institutional Contract
8. UAE GD Gold 999 Purity 100 Gram Bar Institutional Contract
9. UAE GD Silver 999 Purity 20 Kg Grains Institutional Contract
10. UAE GD Silver 999 Purity 30 Kg Bar Institutional Contract
11. UAE GD Gold 9999 Purity 1 Kg Bar Institutional Contract
12. UAE GD Gold 9999 Purity 12.5 Kg Bar Institutional Contract
13. UAE GD TRQ Gold 995 Purity 1 Kg Bar Institutional Contract
14. UAE GD TRQ Gold 999 Purity 100 Gram Bar Institutional Contract

Participants as defined under circular issued vide ref no. IIBX-MEM-2025-062 dated 13th Oct 2025 can participate to trade in these contracts. Institutional Tokens are differentiated by the suffix "IN" (e.g., GOLD995IN, SILVERBARIN, etc.)

Clients shall be permitted to input orders as under:

- a) At least 50 kgs of Gold and in multiples of 1 kg thereafter.
- b) At least 300 kgs of Silver and in multiples of 60 kgs thereafter



The above contracts shall be made available for trading from **10th Feb 2026 onwards**.

Gold bars shall be serially numbered and supplied by LBMA approved refiners for LBMA contracts and UAE Good Delivery (UAEGD) approved refiners/suppliers for UAEGD contracts, along with relevant assay certificates and quality certificates, as prescribed by IIBX from time to time.

The Trading, Clearing, Settlement, delivery mechanism, and risk management for these contracts shall be in accordance with the Rules, Regulations, Byelaws, Operating Guidelines, and Circulars issued by IIBX and IFSCA from time to time.

For any clarifications, Members may contact the following departments:

Sr. No.	Department	Phone	Email
1	Trading Operations	+91 79 69 697 119 / 120	trading.operations@iibx.co.in
2	Clearing & Settlement Operations	+91 79 69 697 121 / 122	cs.ops@iibx.co.in

**For and on behalf of
India International Bullion Exchange IFSC Limited,**

Sagar Khandelwal
Head - Trading Operations
Phone No:- +91 79 6969 7119
E-Mail Id:- trading.operations@iibx.co.in